

Risks Under Service Area - Pension Fund

Risk	Assigned To	current score: (1-Dec-23)	Review Date	Previous score: (27-Mar-23)	Change
RESILIENCE (Key person risk (G3))	Pension Fund Manager	16 RED	31/01/2024	15 RED	^
CAPACITY (Sufficient resources (A13))	Pension Fund Manager	16 RED	29/12/2023	12 RED	^
Cyber security (NEW 2)	Pension Fund Manager	13 RED	29/12/2023	15 RED	v
ESG/RI and Climate Change (NEW 3)	Pension Fund Manager	12 RED	29/12/2023	12 RED	=
Investment pooling (I11)	Pension Fund Manager	9 AMBER	29/12/2023	12 RED	v
Changes to legislation (NEW 6)	Pension Fund Manager	9 AMBER	29/12/2023	12 RED	v
Governance arrangements (G1)	Pension Fund Manager	9 AMBER	29/03/2024	9 AMBER	=
mismatch between investment and funding strategies (G7)	Pension Fund Manager	9 AMBER	29/03/2024	9 AMBER	=
Pension Fund accounts (G9)	Pension Fund Manager	9 AMBER	29/03/2024	9 AMBER	=
Pay and price inflation (F1)	Pension Fund Manager	8 AMBER	29/03/2024	5 GREEN	^
Knowledge and understanding (G2)	Pension Fund Manager	8 AMBER	29/02/2024	8 AMBER	=
Communications (A1)	Pension Fund Manager	8 AMBER	29/03/2024	8 AMBER	=
Longevity (F5)	Pension Fund Manager	8 AMBER	29/03/2024	8 AMBER	=
Employer fails to pay contributions (A3)	Pension Fund Manager	5 GREEN	29/03/2024	8 AMBER	v
Employer fails to provide data (A8)	Pension Manager (Administration)	5 GREEN	29/03/2024	8 AMBER	v
Professional advice (G5)	Pension Fund Manager	6 GREEN	30/06/2023	6 GREEN	=
Internal controls failure (G6)	Pension Fund Manager	6 GREEN	31/05/2023	6 GREEN	=
disclosure of information legislation (G8)	Pension Fund Manager	5 GREEN	31/05/2023	5 GREEN	=
Data quality (A2)	Pension Manager (Administration)	5 GREEN	29/03/2024	5 GREEN	=
Assessment of benefit entitlements (A11)	Pension Manager (Administration)	5 GREEN	29/03/2024	5 GREEN	=
Inappropriate long term investment strategy (I2)	Pension Fund Manager	5 GREEN	31/05/2023	5 GREEN	=
liquidity risk (I8)	Pension Fund Manager	5 GREEN	30/06/2023	5 GREEN	=
Other provider risks (I10)	Pension Fund Manager	5 GREEN	30/06/2023	5 GREEN	=
Investment Markets (NEW 4)	Pension Fund Manager	5 GREEN	31/05/2023	5 GREEN	=
Employer engagement (NEW 5)	Pension Fund Manager	5 GREEN	30/06/2023	5 GREEN	=
Freedom and Choice (F8)	Pension Manager (Administration)	4 GREEN	29/03/2024	4 GREEN	=
Ceasing benefits (A9)	Pension Manager (Administration)	2 GREEN	29/03/2024	2 GREEN	=
pandemic (all)	Pension Fund Manager	2 GREEN	31/05/2023	2 GREEN	=
policy and decisions (G10)	Pension Fund Manager	CLOSED	31/05/2023	9 AMBER	CLOSED